

**FAIRWAY NINE I ASSOCIATION
APPROVED 2016/17 BUDGET**

	Actual 7/31/16	APPROVED 2015/16	Estimated YE 2015/16	APPROVED 2016/17
Ordinary Income/Expense				
Income				
Interest Income - Checking	2,561.94	2,000.00	2,700.00	2,000.00
Late Fees	25.00	0.00	25.00	0.00
Maintenance - Billed to Owner	485.00	0.00	485.00	0.00
Member Dues	230,811.44	230,811.00	230,811.44	242,350.00
Other Income	60.00	0.00	0.00	0.00
Total Income	233,943.38	232,811.00	234,021.44	244,350.00
Expense				
Administrative Expenses				
Accounting	2,173.50	2,150.00	2,173.50	2,350.00
Legal Fees	0.00	300.00	0.00	300.00
Management Fees	23,478.00	25,800.00	25,800.00	25,800.00
Meeting Expenses	0.00	500.00	250.00	500.00
Office Supplies	117.79	250.00	150.00	250.00
Total Administrative Expenses	25,769.29	29,000.00	28,373.50	29,200.00
Building Expenses				
Chimney Cleaning	460.00	1,200.00	460.00	860.00
Insurance Claims	800.37	1,000.00	800.37	1,000.00
Insurance Premiums	20,246.00	31,500.00	23,850.00	28,000.00
Taxes	212.00	700.00	212.00	750.00
Water Main Repairs	1,500.00	8,000.00	1,500.00	8,000.00
Total Building Expenses	23,218.37	42,400.00	26,822.37	38,610.00
Common Area Expenses				
Cleaning & Upkeep	1,938.15	2,400.00	2,100.00	2,400.00
Electricity	5,089.74	5,500.00	5,225.00	5,500.00
Freeze Detection System	2,642.17	2,750.00	2,642.17	2,900.00
Holiday Lighting	0.00	1,000.00	0.00	1,000.00
Landscaping - Contract/Mowing	13,232.00	13,600.00	15,815.00 *	15,900.00
Landscaping - Extras	11,055.86	18,000.00	16,000.00 *	18,000.00
Landscaping - Flower Expense	4,129.00	3,250.00	4,129.00 *	3,250.00
Landscaping - Herbicide & Fert	1,388.34	2,000.00	1,390.00 *	2,000.00
Landscaping - Sprinkler System	2,609.04	3,500.00	3,250.00 *	3,500.00
Landscaping - Tree Care/ Shrub	9,295.00	15,000.00	15,000.00 *	15,000.00
Maintenance - General Repairs	9,755.99	15,000.00	12,000.00	15,000.00
Maintenance - Supplies	1,331.97	2,000.00	1,530.00	2,000.00
Miscellaneous	0.00	250.00	0.00	250.00
Pest Control	500.00	750.00	750.00	750.00
Refuse Disposal - Condominiums	6,565.00	7,280.00	7,280.00	7,280.00
Refuse Disposal - Dumpster	4,556.40	6,100.00	5,470.00	6,000.00
Snow Removal	29,535.89	25,000.00	29,535.89	25,000.00
Water & Sewer	33,089.54	36,750.00	35,100.00	44,700.00
Winter/Dewinterization	476.25	1,500.00	476.25	1,500.00
Total Common Area Expenses	137,190.34	161,630.00	157,693.31	171,930.00
Recreation Complex Expenses				
Rec. Chemicals	210.93	400.00	300.00	400.00
Rec. Cleaning & Upkeep	9,177.69	11,700.00	11,700.00	11,700.00
Rec. Cleaning Supplies	0.00	200.00	100.00	200.00
Rec. Electricity	979.31	1,750.00	1,200.00	1,500.00
Rec. Maintenance Supplies	160.87	500.00	250.00	500.00
Rec. Maintenance	244.09	2,500.00	500.00	2,500.00
Rec. Miscellaneous	0.00	50.00	0.00	50.00
Rec. Natural Gas	1,128.46	2,500.00	2,100.00	2,500.00
Rec. Telephone	438.31	525.00	525.00	525.00
Rec. Water & Sewer	288.05	450.00	450.00	600.00
Rec. Winter/Dewinterization	106.55	500.00	106.55	500.00
Total Recreation Complex Expenses	12,734.26	21,075.00	17,231.55	20,975.00
Total Expense	198,912.26	254,105.00	230,120.73	260,715.00
Net Ordinary Income	35,031.12	-21,294.00	3,900.71	-16,365.00
Other Income/Expense				
Other Income				
Capital Reserve Income				
Capital Reserve Dues	82,439.36	82,440.00	82,439.36	82,440.00
Capital Reserve Interest	544.31	200.00	600.00	600.00
Total Capital Reserve Income	82,983.67	82,640.00	83,039.36	83,040.00
Total Other Income	82,983.67	82,640.00	83,039.36	83,040.00
Other Expense				
Capital Reserve Expenses				
Bank Charges	7.00	0.00	7.00	0.00
Exterior Building Painting	0.00	2,800.00	0.00	2,800.00
Exterior Maintenance & Repair	0.00	2,000.00	2,000.00	2,000.00
Parking Lot Seal Coat	0.00	0.00	0.00	0.00
Paver Maintenance & Repairs	228.00	0.00	228.00	2,000.00
Rec Facility - Pool Furniture	0.00	0.00	750.00	1,000.00
Rec Facility - Interior/Equip Upgrade	2,417.74	1,820.00	2,417.74	0.00
Rec. Facility - Pool Decking	6,293.70	9,724.00	6,293.70	0.00
Rec. Facility - Pool Resurfacing/Coping	8,361.76	0.00	8,361.76	0.00
Landscape Sprinkler - Trunk Line Repl.	0.00	0.00	0.00	70,000.00
Landscape Improve - Beds & Sprinklers	42,550.00	60,000.00	62,000.00	9,000.00
Total Capital Reserve Expenses	59,858.20	76,344.00	82,051.20	86,800.00
Net Other Income	23,125.47	6,296.00	988.16	-3,760.00