

**FAIRWAY NINE I ASSOCIATION
APPROVED 2017/18 BUDGET**

	Actual 7/21/2017	Estimated YE 2016/17	APPROVED 2017/18
Ordinary Income/Expense			
Income			
Interest Income - Checking	0.00	1,000.00	1,000.00
Late Fees	149.17	150.00	0.00
Maintenance - Billed to Owner	0.00	0.00	0.00
Member Dues	242,348.88	242,348.88	259,315.00
Other Income	23,404.59	23,379.59	0.00
Total Income	265,902.64	266,878.47	260,315.00
Expense			
Administrative Expenses			
Accounting	2,284.25	2,284.25	2,500.00
Legal Fees	0.00	0.00	300.00
Management Fees	23,650.00	25,800.00	25,800.00
Meeting Expenses	31.82	400.00	350.00
Office Supplies	144.50	200.00	250.00
Total Administrative Expenses	26,110.57	28,684.25	29,200.00
Building Expenses			
Chimney Cleaning	1,204.00	1,204.00	1,204.00
Dryer Vent Cleaning - 2018	0.00	0.00	4,000.00
Insurance Claims	22,279.86	22,279.86	2,500.00
Insurance Premiums	21,604.00	22,000.00	25,000.00
Taxes	114.00	114.00	250.00
Water Main Repairs	0.00	0.00	8,000.00
Total Building Expenses	45,201.86	45,597.86	40,954.00
Common Area Expenses			
Cleaning & Upkeep	2,525.07	2,400.00	2,750.00
Electricity	3,998.50	4,300.00	5,000.00
Freeze Detection System	4,136.90	4,300.00	4,500.00
Holiday Lighting	0.00	0.00	0.00
Landscaping - Contract/Mowing	7,749.00	13,500.00	14,500.00
Landscaping - Extras	9,586.21	18,000.00	18,000.00
Landscaping - Flower Expense	0.00	3,250.00	3,250.00
Landscaping - Herbicide & Fert	1,063.34	2,000.00	2,000.00
Landscaping - Sprinkler System	1,337.86	3,500.00	3,500.00
Landscaping - Tree Care/Shrub	310.00	15,000.00	10,000.00
Maintenance - General Repairs	19,508.18	20,000.00	15,000.00
Maintenance - Supplies	1,646.46	1,750.00	2,000.00
Miscellaneous	0.00	0.00	250.00
Pest Control	940.00	1,250.00	1,250.00
Refuse Disposal - Condominiums	6,745.00	7,280.00	7,800.00
Refuse Disposal - Dumpster	5,477.88	6,000.00	6,000.00
Snow Removal	66,007.85	66,007.85	25,000.00
Water & Sewer	46,327.00	46,327.00	47,000.00
Winter/Dewinterization	945.00	945.00	1,500.00
Total Common Area Expenses	178,304.25	215,809.85	169,300.00
Recreation Complex Expenses			
Rec. Chemicals	-1.16	250.00	400.00
Rec. Cleaning & Upkeep	9,347.77	10,300.00	12,700.00
Rec. Cleaning Supplies	0.00	200.00	200.00
Rec. Electricity	1,647.36	1,500.00	1,500.00
Rec. Maintenance Supplies	120.11	250.00	500.00
Rec. Maintenance	39.52	500.00	2,500.00
Rec. Miscellaneous	0.00	0.00	50.00
Rec. Natural Gas	1,944.12	2,500.00	2,500.00
Rec. Telephone	465.65	525.00	0.00
Rec. Water & Sewer	473.31	600.00	600.00
Rec. Winter/Dewinterization	241.84	242.00	500.00
Total Recreation Complex Expenses	14,278.52	16,867.00	21,450.00
Total Expense	263,895.20	306,958.96	260,904.00
Net Ordinary Income	2,007.44	-40,080.49	-589.00
Other Income/Expense			
Other Income			
Capital Reserve Income			
Capital Reserve Dues	82,439.36	82,439.36	82,440.00
Capital Reserve Interest	132.06	150.00	600.00
Total Capital Reserve Income	82,571.42	82,589.36	83,040.00
Total Other Income	82,571.42	82,589.36	83,040.00
Other Expense			
Capital Reserve Expenses			
Bank Charges	0.00	0.00	0.00
Exterior Building Painting	0.00	2,800.00	2,800.00
Exterior Maintenance & Repair	0.00	2,000.00	2,000.00
Parking Lot Seal Coat	0.00	0.00	0.00
Paver Maintenance & Repairs	0.00	1,000.00	2,000.00
Rec Facility - Pool Furniture	0.00	1,000.00	1,000.00
Landscape Sprinkler - Trunk Line Repl.	0.00	0.00	70,000.00
Landscape Improve - Beds & Sprinklers	9,540.08	9,540.08	???
Total Capital Reserve Expenses	9,540.08	16,340.08	77,800.00
Net Other Income	73,031.34	66,249.28	5,240.00